

ORDINANCE NO. 31-2019

CITY OF SHELBY
FISCAL YEAR 2018-2019 BUDGET ORDINANCE

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHELBY, NORTH CAROLINA:

Sec. 1) The following amounts are hereby appropriated in the General Fund for the operation of City Government and its activities for the fiscal year beginning July 1, 2018 and ending June 30, 2019 in accordance with the chart of accounts heretofore established for this City:

Governing Board	\$82,617
Administration	248,546
Finance	487,192
Purchasing	115,260
Legal	12,200
Human Resources	216,703
Customer Service	140,204
Information Systems	166,365
Meter Services	50,592
Garage	473,975
City Hall	105,850
Police	7,701,070
Fire	4,562,606
Building Inspections	301,050
Streets	1,137,755
Airport	424,354
Solid Waste	1,683,935
Recycling	289,400
GIS	38,324
Planning Services	533,850
Special Appropriations	2,415,000
Parks & Recreation	1,452,225
Maintenance Grounds & Cemetery	<u>1,396,150</u>
Total	<u>\$24,035,223</u>

Sec. 2 It is estimated that the following revenues will be available to the General Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Property Taxes	\$ 10,577,000
Local Option Sales Tax	3,900,000
Other Taxes	36,000
Unrestricted Intergovernmental Revenues	2,277,000
Restricted Intergovernmental Revenues	42,000
Permits and Fees	295,800
Sales & Services	2,646,400
Investment Revenues	60,000
Other Financing Sources	690,000
Fund Balance	211,023
Transfers	<u>3,300,000</u>
Total	<u>\$24,035,223</u>

Sec. 3) The following amounts are hereby appropriated in the Powell Bill Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Construction	\$ 502,800
Street Maintenance	126,300
Debt Service	<u>106,500</u>
Total	<u>\$ 735,600</u>

Sec. 4) It is estimated that the following revenues will be available to the Powell Bill Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Powell Bill	\$ 593,600
Interest Income	10,000
Proceeds from Financing	0
Fund Balance	<u>132,000</u>
Total	<u>\$ 735,600</u>

Sec. 5 The following amounts are hereby appropriated in the Emergency Telephone System Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Emergency Telephone System 107,000

Total \$ 107,000

Sec. 6) It is estimated that the following revenues will be available to the Emergency Telephone System Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

911 Revenues 107,000
Fund Balance Appropriated 0

Total \$ 107,000

Sec. 7) The following amounts are hereby appropriated in the Economic Development Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Services \$ 671,500

Total \$ 671,500

Sec. 8) It is estimated that the following revenues will be available to the Economic Development Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

MSD Property Taxes \$ 108,500
Local Occupancy Tax 180,000
Investment Revenues 3,000
Other Income 3,000
Transfers 377,000
Fund Balance Appropriated 0

Total \$ 671,500

Sec. 9) The following amounts are hereby appropriated in the Housing Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Conventional \$ 1,483,418

Total \$ 1,483,418

Sec. 10) It is estimated that the following revenues will be available to the Housing Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Subsidies	\$ 739,416
Rent Income	627,100
Investment Revenues	1,000
Other Income	0
Fund Balance	<u>115,902</u>
Total	<u>\$ 1,483,418</u>

Sec. 11) The following amounts are hereby appropriated in the Cemetery Perpetual fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Fund Balance Increase	30,000
Total	<u>\$ 30,000</u>

Sec. 12) It is estimated that the following revenues will be available to the Cemetery Perpetual Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Cemetery Fees	30,000
Total	<u>\$ 30,000</u>

Sec. 13) The following amounts are hereby appropriated in the Water Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Administration	\$ 2,205,464
Line Operation	1,205,828
Plant	<u>2,018,508</u>
Total	<u>\$ 5,429,800</u>

Sec. 14) It is estimated that the following revenues will be available to the Water Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Fees	\$ 5,057,000
Proceeds From Financing	250,000
Fund Balance	0
Other Income	<u>122,800</u>
Total	<u>\$ 5,429,800</u>

Sec. 15) The following amounts are hereby appropriated in the Sewer Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Administration	\$ 2,329,080
Line Operation	1,166,410
Plants	<u>1,956,010</u>
Total	<u>\$5,451,500</u>

Sec. 16) It is estimated that the following revenues will be available to the Sewer Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Fees	\$ 5,398,000
Other Income	47,000
Proceeds From Financing	6,500
Fund Balance	<u>0</u>
Total	<u>\$ 5,451,500</u>

Sec. 17) The following amounts are hereby appropriated in the Electric Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Administration	\$ 2,495,767
Purchase/Generation	16,900,000
Line Operation	<u>2,546,233</u>
Total	<u>\$21,942,000</u>

Sec. 18) It is estimated that the following revenues will be available to the Electric Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Fees	\$21,864,000
Proceeds From Financing	41,000
Other Income	37,000
Fund Balance	<u>0</u>
Total	<u>\$21,942,000</u>

Sec. 19) The following amounts are hereby appropriated in the Gas Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Administration	\$ 4,468,606
Gas Purchases	9,111,000
Line Operation	<u>2,134,994</u>
Total	<u>\$15,714,600</u>

Sec. 20) It is estimated that the following revenues will be available to the Gas Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Fees	\$15,654,000
Other Income	25,600
Proceeds From Financing	35,000
Fund Balance	<u>0</u>
Total	<u>\$15,714,600</u>

Sec. 21) The following amounts are hereby appropriated in the Stormwater Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Administration	803,600
Total	<u>\$ 803,600</u>

Sec. 22) It is estimated that the following revenues will be available to the Stormwater Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Fees	\$ 785,100
Proceeds From Financing	<u>18,500</u>
Total	<u>\$ 803,600</u>

Sec. 23) That the revenues and expenditures set forth in Section 1 through Section 20 of this ordinance are hereby summarized as follows:

General Fund	\$24,035,223
Powell Bill Fund	735,600
Emergency Telephone System	107,000
Economic Development Fund	671,500
Housing Fund	1,483,418
Cemetery Perpetual Fund	30,000
Utilities-Water Fund	5,429,800
Utilities-Sewer Fund	5,451,500
Utilities-Electric Fund	21,942,000
Utilities-Gas Fund	15,714,600
Utilities-Stormwater Fund	<u>803,600</u>
Total	\$76,404,241
Less Interfund Transfers	<u>3,677,000</u>
Total FY 2018-19 Budget	<u>\$72,727,241</u>

Sec. 24) There is hereby levied a tax at the rate of fifty-two and twenty-five one hundredths cents (\$0.5225) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2018 for the purpose of raising the revenue listed as property taxes in the General Fund in Section 2 of this ordinance. This rate is based on an estimated total valuation of property for the purposes of taxation of \$2,021,700,000 and an estimated collection rate of 98.18%. The estimated rate of collection is based on the actual rate of collection for fiscal year 2017-18.

Sec. 25) There is hereby further levied an additional tax at the rate of twenty-five cents (\$0.25) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2018 within the boundaries of the Uptown Shelby Municipal Service

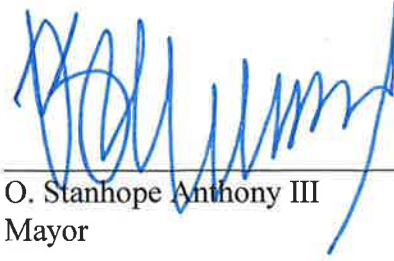
District for the purpose of raising the revenue listed as uptown district tax in the Economic Development Fund in Section 8 of this ordinance. This rate is based on an estimated total valuation of property for the purposes of taxation of \$44,159,000 and an estimated collection rate of 98.36%. The estimated rate of collection is based on the actual rate of collection for fiscal year 2017-18.

Sec. 26) Copies of the Budget Ordinance shall be furnished to the City Manager (Budget Officer) and Finance Officer to be kept on file by them for their direction in the collection and disbursement of funds. Said officials are hereby authorized to receive and expend funds as herein set forth in accordance with the Shelby City Code and the General Statutes of the State of North Carolina.

Sec. 27) The following authorizations and restrictions shall apply to the adoption and enactment of this budget:

- A. The City Manager shall be authorized to reallocate departmental appropriations among the various objects of expenditure as he believes necessary.
- B. The City Manager shall be authorized to effect interdepartmental transfers in the same fund not to exceed ten percent (10%) of the appropriated monies for the department whose allocation is reduced.
- C. The City Manager shall be authorized to effect transfers between capital projects that are budgeted in the same capital project fund.
- D. The City Manager shall be authorized to transfer any remaining balances from any Capital Project upon its completion to the corresponding reserve fund. Interfund transfers from operating funds shall be accomplished by City Council authorization only.
- E. The budget adopted herein may be amended to reflect encumbrance balances for expenditures properly committed but unpaid at the end of the prior fiscal year, and increasing fund balances appropriated by a similar amount.

Adopted and approved this the 4th day of June 2018.



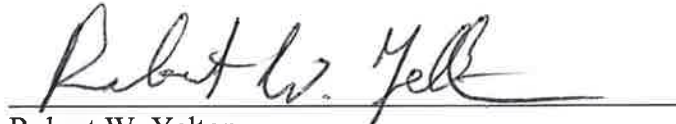
O. Stanhope Anthony III
Mayor

ATTEST:



Bernadette A. Parduski, NC-CMC, IIMC-MMC
City Clerk

APPROVED AS TO FORM:



Robert W. Yelton
City Attorney

