

CITY OF SHELBY
FY 2014-15 BUDGET ORDINANCE
ORDINANCE NO. 29-2014

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHELBY, NORTH CAROLINA:

Sec. 1) The following amounts are hereby appropriated in the General Fund for the operation of City Government and its activities for the fiscal year beginning July 1, 2014 and ending June 30, 2015 in accordance with the chart of accounts heretofore established for this City:

Governing Board	\$62,375
Administration	194,678
Finance	316,088
Purchasing	26,368
Legal	12,200
Human Resources	186,439
Customer Service	29,084
Information Systems	54,109
Meter Services	4,444
Garage	460,853
City Hall	140,108
Police	5,896,367
Fire	4,255,778
Building Inspections	315,700
Streets	1,006,798
Airport	495,615
Sanitation	1,553,294
Recycling	240,400
GIS	13,580
Planning Services	429,488
Special Appropriations	1,550,000
Parks & Recreation	1,239,261
Maintenance Grounds & Cemetery	<u>859,202</u>
Total	<u>\$19,342,229</u>

Sec. 2 It is estimated that the following revenues will be available to the General Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

Property Taxes	\$ 7,635,000
Local Option Sales Tax	2,850,000
Other Taxes	27,500
Unrestricted Intergovernmental Revenues	1,710,000
Restricted Intergovernmental Revenues	43,700
Permits and Fees	223,300
Sales & Services	2,299,150
Investment Revenues	50,000
Other Financing Sources	1,234,933
Fund Balance	333,646
Transfers	<u>2,935,000</u>
Total	<u>\$19,342,229</u>

Sec. 3) The following amounts are hereby appropriated in the Powell Bill Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

Construction	\$ 709,700
Street Maintenance	515,720
Debt Service	38,700
Total	<u>\$ 1,264,120</u>

Sec. 4) It is estimated that the following revenues will be available to the Powell Bill Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

Powell Bill	\$ 618,000
Interest Income	15,000
Other Financing Sources	280,000
Fund Balance	<u>351,120</u>
Total	<u>\$ 1,264,120</u>

Sec. 5 The following amounts are hereby appropriated in the Emergency Telephone System Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

Emergency Telephone System	74,000
Total	<u>\$ 74,000</u>

Sec. 6) It is estimated that the following revenues will be available to the Emergency Telephone System Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

911 Revenues	45,728
Fund Balance Appropriated	<u>28,272</u>
Total	<u>\$ 74,000</u>

Sec. 7) The following amounts are hereby appropriated in the Economic Development Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

Services	<u>\$ 511,500</u>
Total	<u>\$ 511,500</u>

Sec. 8) It is estimated that the following revenues will be available to the Economic Development Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

MSD Property Taxes	\$ 109,700
Local Occupancy Tax	120,000
Investment Revenues	3,000
Other Income	1,800
Transfers	277,000
Fund Balance Appropriated	<u>0</u>
Total	<u>\$ 511,500</u>

Budget Ordinance

Page 4

June 2, 2014

Sec. 9) The following amounts are hereby appropriated in the Housing Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

Conventional	\$ 1,059,888
Total	<u>\$ 1,059,888</u>

Sec. 10) It is estimated that the following revenues will be available to the Housing Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

Subsidies	\$ 481,288
Rent Income	572,600
Investment Revenues	1,000
Other Income	5,000
Fund Balance	<u>0</u>
Total	<u>\$ 1,059,888</u>

Sec. 11) The following amounts are hereby appropriated in the Cemetery Perpetual fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

Fund Balance Increase	30,000
Total	<u>\$ 30,000</u>

Sec. 12) It is estimated that the following revenues will be available to the Cemetery Perpetual Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

Cemetery Fees	30,000
Total	<u>\$ 30,000</u>

Sec. 13) The following amounts are hereby appropriated in the Water Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

Administration	\$ 1,833,941
Line Operation	1,107,283
Plant	<u>1,900,306</u>
Total	<u>\$ 4,841,530</u>

Sec. 14) It is estimated that the following revenues will be available to the Water Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

Fees	\$ 4,574,000
Proceeds From Financing	119,000
Fund Balance	0
Other Income	<u>148,530</u>
Total	<u>\$ 4,841,530</u>

Sec. 15) The following amounts are hereby appropriated in the Sewer Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

Administration	\$ 2,243,449
Line Operation	1,137,170
Plants	<u>1,916,181</u>
Total	<u>\$5,296,800</u>

Sec. 16) It is estimated that the following revenues will be available to the Sewer Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

Fees	\$ 5,151,800
Other Income	59,500
Proceeds From Financing	85,500
Fund Balance	<u>0</u>
Total	<u>\$ 5,296,800</u>

Sec. 17) The following amounts are hereby appropriated in the Electric Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

Administration	\$ 2,089,480
Purchase/Generation	18,250,000
Line Operation	<u>1,897,312</u>
Total	<u>\$22,236,792</u>

Sec. 18) It is estimated that the following revenues will be available to the Electric Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

Fees	\$22,031,850
Proceeds From Financing	0
Other Income	70,000
Fund Balance	<u>134,942</u>
Total	<u>\$22,236,792</u>

Sec. 19) The following amounts are hereby appropriated in the Gas Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

Administration	\$ 5,089,899
Gas Purchases	11,204,200
Line Operation	<u>2,147,765</u>
Total	<u>\$18,441,864</u>

Sec. 20) It is estimated that the following revenues will be available to the Gas Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

Fees	\$18,316,000
Other Income	35,864
Proceeds From Financing	<u>90,000</u>
Total	<u>\$18,441,864</u>

Sec. 21) The following amounts are hereby appropriated in the Stormwater Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

Administration	530,025
Total	<u>\$ 530,025</u>

Sec. 22) It is estimated that the following revenues will be available to the Stormwater Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

Fees	\$ 480,025
Proceeds From Financing	<u>50,000</u>
Total	<u>\$ 530,025</u>


Sec. 23) That the revenues and expenditures set forth in Section 1 through Section 20 of this ordinance are hereby summarized as follows:

General Fund	\$19,342,229
Powell Bill Fund	1,264,120
Emergency Telephone System	74,000
Economic Development Fund	511,500
Housing Fund	1,059,888
Cemetery Perpetual Fund	30,000
Utilities-Water Fund	4,841,530
Utilities-Sewer Fund	5,296,800
Utilities-Electric Fund	22,236,792
Utilities-Gas Fund	18,441,864
Utilities-Stormwater Fund	530,025
Total	\$73,628,748
Less Interfund Transfers	<u>3,212,000</u>
Total FY 2014-15 Budget	<u>\$70,416,748</u>

- Sec. 24) There is hereby levied a tax at the rate of forty-three and one half cents (\$0.435) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2014 for the purpose of raising the revenue listed as property taxes in the General Fund in Section 2 of this ordinance. This rate is based on an estimated total valuation of property for the purposes of taxation of \$1,730,164,580 and an estimated collection rate of 97%. The estimated rate of collection is based on the actual rate of collection for fiscal year 2013-14.
- Sec. 25) There is hereby further levied an additional tax at the rate of twenty-two cents (\$0.22) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2014 within the boundaries of the Uptown Shelby Municipal Service District for the purpose of raising the revenue listed as uptown district tax in the Economic Development Fund in Section 8 of this ordinance. This rate is based on an estimated total valuation of property for the purposes of taxation of \$50,280,000 and an estimated collection rate of 98%. The estimated rate of collection is based on the actual rate of collection for fiscal year 2013-14.
- Sec. 26) Copies of the Budget Ordinance shall be furnished to the City Manager (Budget Officer) and Finance Officer to be kept on file by them for their direction in the collection and disbursement of funds. Said officials are hereby authorized to receive and expend funds as herein set forth in accordance with the Shelby City Code and the General Statutes of the State of North Carolina.
- Sec. 27) The following authorizations and restrictions shall apply to the adoption and enactment of this budget:
- A. The City Manager shall be authorized to reallocate departmental appropriations among the various objects of expenditure as he believes necessary.
 - B. The City Manager shall be authorized to effect interdepartmental transfers in the same fund not to exceed ten percent (10%) of the appropriated monies for the department whose allocation is reduced.
 - C. The City Manager shall be authorized to effect transfers between capital projects that are budgeted in the same capital project fund.
 - D. The City Manager shall be authorized to transfer any remaining balances from any Capital Project upon its completion to the corresponding reserve fund. Interfund transfers from operating funds shall be accomplished by City Council authorization only.

- E. The budget adopted herein may be amended to reflect encumbrance balances for expenditures properly committed but unpaid at the end of the prior fiscal year, and increasing fund balances appropriated by a similar amount.

Adopted and approved this the 2nd day of June 2014.



O. Stanhope Anthony III
Mayor

ATTEST:



Bernadette A. Parduski, NCCMC, MMC
City Clerk

APPROVED AS TO FORM:



Robert W. Yelton
City Attorney

