

ORDINANCE NO. 24-2016  
CITY OF SHELBY  
FISCAL YEAR (FY) 2016-2017 BUDGET ORDINANCE

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHELBY, NORTH CAROLINA:

Sec. 1) The following amounts are hereby appropriated in the General Fund for the operation of City Government and its activities for the fiscal year beginning July 1, 2016 and ending June 30, 2017 in accordance with the chart of accounts heretofore established for this City:

Governing Board	\$74,732
Administration	234,611
Finance	416,707
Purchasing	44,905
Legal	12,200
Human Resources	248,296
Customer Service	68,077
Information Systems	135,615
Meter Services	36,167
Garage	433,710
City Hall	61,175
Police	6,514,154
Fire	3,857,536
Building Inspections	329,700
Streets	1,148,593
Airport	470,155
Sanitation	1,353,840
Recycling	255,400
GIS	42,219
Planning Services	477,275
Special Appropriations	1,564,488
Parks & Recreation	1,307,460
Maintenance Grounds & Cemetery	<u>1,165,890</u>
Total	<u>\$20,252,905</u>

Sec. 2 It is estimated that the following revenues will be available to the General Fund for the fiscal year beginning July 1, 2016 and ending June 30, 2017:

Property Taxes	\$ 8,680,542
Local Option Sales Tax	2,938,525
Other Taxes	36,000
Unrestricted Intergovernmental Revenues	2,164,000
Restricted Intergovernmental Revenues	34,700
Permits and Fees	338,350
Sales & Services	2,285,200
Investment Revenues	40,000
Other Financing Sources	508,438
Fund Balance	292,150
Transfers	<u>2,935,000</u>
Total	<u>\$20,252,905</u>

Sec. 3) The following amounts are hereby appropriated in the Powell Bill Fund for the fiscal year beginning July 1, 2016 and ending June 30, 2017:

Construction	\$ 349,700
Street Maintenance	427,650
Debt Service	<u>107,500</u>
Total	<u>\$ 884,850</u>

Sec. 4) It is estimated that the following revenues will be available to the Powell Bill Fund for the fiscal year beginning July 1, 2016 and ending June 30, 2017:

Powell Bill	\$ 605,700
Interest Income	10,000
Proceeds from Financing	210,000
Fund Balance	<u>59,150</u>
Total	<u>\$ 884,850</u>

Sec. 5 The following amounts are hereby appropriated in the Emergency Telephone System Fund for the fiscal year beginning July 1, 2016 and ending June 30, 2017:

Emergency Telephone System	107,000
Total	<u>\$ 107,000</u>

Sec. 6) It is estimated that the following revenues will be available to the Emergency Telephone System Fund for the fiscal year beginning July 1, 2016 and ending June 30, 2017:

911 Revenues	107,000
Fund Balance Appropriated	<u>0</u>
Total	<u>\$ 107,000</u>

Sec. 7) The following amounts are hereby appropriated in the Economic Development Fund for the fiscal year beginning July 1, 2016 and ending June 30, 2017:

Services	<u>\$ 641,500</u>
Total	<u>\$ 641,500</u>

Sec. 8) It is estimated that the following revenues will be available to the Economic Development Fund for the fiscal year beginning July 1, 2016 and ending June 30, 2017:

MSD Property Taxes	\$ 108,300
Local Occupancy Tax	150,000
Investment Revenues	2,000
Other Income	4,200
Transfers	377,000
Fund Balance Appropriated	<u>0</u>
Total	<u>\$ 641,500</u>

Sec. 9) The following amounts are hereby appropriated in the Housing Fund for the fiscal year beginning July 1, 2016 and ending June 30, 2017:

Conventional	<u>\$ 1,492,256</u>
Total	<u>\$ 1,492,256</u>

Sec. 10) It is estimated that the following revenues will be available to the Housing Fund for the fiscal year beginning July 1, 2016 and ending June 30, 2017:

Subsidies	\$ 767,556
Rent Income	591,100
Investment Revenues	1,000
Other Income	0
Fund Balance	<u>132,600</u>
Total	<u>\$ 1,492,256</u>

Sec. 11) The following amounts are hereby appropriated in the Cemetery Perpetual fund for the fiscal year beginning July 1, 2016 and ending June 30, 2017:

Fund Balance Increase	30,000
Total	<u>\$ 30,000</u>

Sec. 12) It is estimated that the following revenues will be available to the Cemetery Perpetual Fund for the fiscal year beginning July 1, 2016 and ending June 30, 2017:

Cemetery Fees	30,000
Total	<u>\$ 30,000</u>

Sec. 13) The following amounts are hereby appropriated in the Water Fund for the fiscal year beginning July 1, 2016 and ending June 30, 2017:

Administration	\$ 2,170,504
Line Operation	1,194,695
Plant	<u>1,802,774</u>
Total	<u>\$ 5,167,973</u>

Sec. 14) It is estimated that the following revenues will be available to the Water Fund for the fiscal year beginning July 1, 2016 and ending June 30, 2017:

Fees	\$ 4,818,500
Proceeds From Financing	82,500
Fund Balance	215,173
Other Income	<u>51,800</u>
Total	<u>\$ 5,167,973</u>

Sec. 15) The following amounts are hereby appropriated in the Sewer Fund for the fiscal year beginning July 1, 2016 and ending June 30, 2017:

Administration	\$ 2,321,695
Line Operation	1,463,860
Plants	<u>1,909,878</u>
Total	<u>\$5,695,433</u>

Sec. 16) It is estimated that the following revenues will be available to the Sewer Fund for the fiscal year beginning July 1, 2016 and ending June 30, 2017:

Fees	\$ 5,443,000
Other Income	56,000
Proceeds From Financing	127,000
Fund Balance	<u>69,433</u>
Total	<u>\$ 5,695,433</u>

Sec. 17) The following amounts are hereby appropriated in the Electric Fund for the fiscal year beginning July 1, 2016 and ending June 30, 2017:

Administration	\$ 2,732,380
Purchase/Generation	17,500,000
Line Operation	<u>2,186,120</u>
Total	<u>\$22,418,500</u>

Sec. 18) It is estimated that the following revenues will be available to the Electric Fund for the fiscal year beginning July 1, 2016 and ending June 30, 2017:

Fees	\$22,306,000
Proceeds From Financing	79,500
Other Income	33,000
Fund Balance	<u>0</u>
Total	<u>\$22,418,500</u>

Sec. 19) The following amounts are hereby appropriated in the Gas Fund for the fiscal year beginning July 1, 2016 and ending June 30, 2017:

Administration	\$ 5,202,950
Gas Purchases	8,510,000
Line Operation	<u>2,390,630</u>
Total	<u>\$16,103,580</u>

Sec. 20) It is estimated that the following revenues will be available to the Gas Fund for the fiscal year beginning July 1, 2016 and ending June 30, 2017:

Fees	\$15,641,400
Other Income	15,600
Proceeds From Financing	42,000
Fund Balance	<u>404,580</u>
Total	<u>\$16,103,580</u>

Sec. 21) The following amounts are hereby appropriated in the Stormwater Fund for the fiscal year beginning July 1, 2016 and ending June 30, 2017:

Administration	903,000
Total	<u>\$ 903,000</u>

Sec. 22) It is estimated that the following revenues will be available to the Stormwater Fund for the fiscal year beginning July 1, 2016 and ending June 30, 2017:

Fees	\$ 761,000
Proceeds From Financing	<u>142,000</u>
Total	<u>\$ 903,000</u>

Sec. 23) That the revenues and expenditures set forth in Section 1 through Section 20 of this ordinance are hereby summarized as follows:

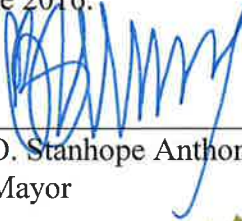
General Fund	\$20,252,905
Powell Bill Fund	884,850
Emergency Telephone System	107,000
Economic Development Fund	641,500
Housing Fund	1,492,256
Cemetery Perpetual Fund	30,000
Utilities-Water Fund	5,167,973
Utilities-Sewer Fund	5,695,433
Utilities-Electric Fund	22,418,500
Utilities-Gas Fund	16,103,580
Utilities-Stormwater Fund	<u>903,000</u>
Total	\$73,696,997
Less Interfund Transfers	<u>3,981,305</u>
Total FY 2016-17 Budget	<u>\$69,715,692</u>

- Sec. 24) There is hereby levied a tax at the rate of forty-nine and seventy two one hundredths cents (\$0.4972) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2016 for the purpose of raising the revenue listed as property taxes in the General Fund in Section 2 of this ordinance. This rate is based on an estimated total valuation of property for the purposes of taxation of \$1,723,134,162 and an estimated collection rate of 97.91%. The estimated rate of collection is based on the actual rate of collection for fiscal year 2015-16. The calculated revenue neutral tax rate is forty-seven and seventy two one hundredths cents (\$0.4772) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2016.
- Sec. 25) There is hereby further levied an additional tax at the rate of twenty-five cents (\$0.25) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2016 within the boundaries of the Uptown Shelby Municipal Service District for the purpose of raising the revenue listed as uptown district tax in the Economic Development Fund in Section 8 of this ordinance. This rate is based on an estimated total valuation of property for the purposes of taxation of \$44,509,626 and an estimated collection rate of 95.61%. The estimated rate of collection is based on the actual rate of collection for fiscal year 2015-16. The calculated revenue neutral tax rate is twenty five and six one hundredths cents (\$0.2506) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2016.
- Sec. 26) Copies of the Budget Ordinance shall be furnished to the City Manager (Budget Officer) and Finance Officer to be kept on file by them for their direction in the collection and disbursement of funds. Said officials are hereby authorized to receive and expend funds as herein set forth in accordance with the Shelby City Code and the General Statutes of the State of North Carolina.
- Sec. 27) The following authorizations and restrictions shall apply to the adoption and enactment of this budget:
- A. The City Manager shall be authorized to reallocate departmental appropriations among the various objects of expenditure as he believes necessary.
  - B. The City Manager shall be authorized to effect interdepartmental transfers in the same fund not to exceed ten percent (10%) of the appropriated monies for the department whose allocation is reduced.
  - C. The City Manager shall be authorized to effect transfers between capital projects that are budgeted in the same capital project fund.



- D. The City Manager shall be authorized to transfer any remaining balances from any Capital Project upon its completion to the corresponding reserve fund. Interfund transfers from operating funds shall be accomplished by City Council authorization only.
  
- E. The budget adopted herein may be amended to reflect encumbrance balances for expenditures properly committed but unpaid at the end of the prior fiscal year, and increasing fund balances appropriated by a similar amount.

Adopted and approved this the 16<sup>th</sup> day of June 2016.




O. Stanhope Anthony III  
Mayor

ATTEST:



Bernadette A. Parduski, NC-CMC, IIMC-MMC  
City Clerk

APPROVED AS TO FORM:



Robert W. Yelton  
City Attorney

