

ORDINANCE NO. 41-2017

CITY OF SHELBY
FISCAL YEAR 2017-2018 BUDGET ORDINANCE

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHELBY, NORTH CAROLINA:

Sec. 1) The following amounts are hereby appropriated in the General Fund for the operation of City Government and its activities for the fiscal year beginning July 1, 2017 and ending June 30, 2018 in accordance with the chart of accounts heretofore established for this City:

Governing Board	\$74,512
Administration	240,936
Finance	441,142
Purchasing	39,290
Legal	12,200
Human Resources	251,503
Customer Service	147,597
Information Systems	130,406
Meter Services	93,217
Garage	467,100
City Hall	78,230
Police	6,726,890
Fire	4,770,159
Building Inspections	321,850
Streets	1,104,030
Airport	417,265
Sanitation	1,472,910
Recycling	255,400
GIS	32,969
Planning Services	526,400
Special Appropriations	2,298,300
Parks & Recreation	1,355,860
Maintenance Grounds & Cemetery	<u>1,197,300</u>
Total	<u>\$22,455,466</u>

Sec. 2) It is estimated that the following revenues will be available to the General Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

Property Taxes	\$ 8,691,200
Local Option Sales Tax	3,400,000
Other Taxes	31,000
Unrestricted Intergovernmental Revenues	3,307,000
Restricted Intergovernmental Revenues	37,000
Permits and Fees	294,820
Sales & Services	2,240,200
Investment Revenues	40,000
Other Financing Sources	1,236,341
Fund Balance	242,905
Transfers	<u>2,935,000</u>
Total	<u>\$22,455,466</u>

Sec. 3) The following amounts are hereby appropriated in the Powell Bill Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

Construction	\$ 349,700
Street Maintenance	197,250
Debt Service	<u>107,800</u>
Total	<u>\$ 654,750</u>

Sec. 4) It is estimated that the following revenues will be available to the Powell Bill Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

Powell Bill	\$ 594,611
Interest Income	5,000
Proceeds from Financing	17,000
Fund Balance	<u>38,139</u>
Total	<u>\$ 654,750</u>

Sec. 5) The following amounts are hereby appropriated in the Emergency Telephone System Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

Emergency Telephone System	107,000
Total	<u>\$ 107,000</u>

Sec. 6) It is estimated that the following revenues will be available to the Emergency Telephone System Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

911 Revenues	107,000
Fund Balance Appropriated	<u>0</u>
Total	<u>\$ 107,000</u>

Sec. 7) The following amounts are hereby appropriated in the Economic Development Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

Services	<u>\$ 671,902</u>
Total	<u>\$ 671,902</u>

Sec. 8) It is estimated that the following revenues will be available to the Economic Development Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

MSD Property Taxes	\$ 108,702
Local Occupancy Tax	180,000
Investment Revenues	2,000
Other Income	4,200
Transfers	377,000
Fund Balance Appropriated	<u>0</u>
Total	<u>\$ 671,902</u>

Sec. 9) The following amounts are hereby appropriated in the Housing Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

Conventional	\$ <u>1,333,276</u>
Total	\$ <u>1,333,276</u>

Sec. 10) It is estimated that the following revenues will be available to the Housing Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

Subsidies	\$ 741,176
Rent Income	591,100
Investment Revenues	1,000
Other Income	0
Fund Balance	<u>0</u>
Total	\$ <u>1,333,276</u>

Sec. 11) The following amounts are hereby appropriated in the Cemetery Perpetual fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

Fund Balance Increase	30,000
Total	\$ <u>30,000</u>

Sec. 12) It is estimated that the following revenues will be available to the Cemetery Perpetual Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

Cemetery Fees	30,000
Total	\$ <u>30,000</u>

Sec. 13) The following amounts are hereby appropriated in the Water Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

Administration	\$ 2,159,242
Line Operation	1,266,120
Plant	<u>1,620,435</u>
Total	\$ <u>5,045,797</u>

Sec. 14) It is estimated that the following revenues will be available to the Water Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

Fees	\$ 4,801,700
Proceeds From Financing	0
Fund Balance	116,297
Other Income	<u>127,800</u>
Total	<u>\$ 5,045,797</u>

Sec. 15) The following amounts are hereby appropriated in the Sewer Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

Administration	\$ 2,211,143
Line Operation	1,234,965
Plants	<u>1,763,392</u>
Total	<u>\$5,209,500</u>

Sec. 16) It is estimated that the following revenues will be available to the Sewer Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

Fees	\$ 5,146,000
Other Income	63,500
Proceeds from Financing	0
Fund Balance	<u>0</u>
Total	<u>\$ 5,209,500</u>

Sec. 17) The following amounts are hereby appropriated in the Electric Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

Administration	\$ 2,018,118
Purchase/Generation	17,600,000
Line Operation	<u>2,276,309</u>
Total	<u>\$21,894,427</u>

Sec. 18) It is estimated that the following revenues will be available to the Electric Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

Fees	\$21,749,427
Proceeds From Financing	120,000
Other Income	25,000
Fund Balance	<u>0</u>
Total	<u>\$21,894,427</u>

Sec. 19) The following amounts are hereby appropriated in the Gas Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

Administration	\$ 4,629,984
Gas Purchases	10,152,220
Line Operation	<u>2,178,096</u>
Total	<u>\$16,960,300</u>

Sec. 20) It is estimated that the following revenues will be available to the Gas Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

Fees	\$16,889,700
Other Income	40,600
Proceeds From Financing	30,000
Fund Balance	<u>0</u>
Total	<u>\$16,960,300</u>

Sec. 21) The following amounts are hereby appropriated in the Stormwater Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

Administration	798,000
Total	<u>\$ 798,000</u>

Sec. 22) It is estimated that the following revenues will be available to the Stormwater Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

Fees	\$ 780,500
Proceeds From Financing	<u>17,500</u>
Total	<u>\$ 798,000</u>

Sec. 23) That the revenues and expenditures set forth in Section 1 through Section 20 of this ordinance are hereby summarized as follows:

General Fund	\$22,455,466
Powell Bill Fund	654,750
Emergency Telephone System	107,000
Economic Development Fund	671,902
Housing Fund	1,333,276
Cemetery Perpetual Fund	30,000
Utilities-Water Fund	5,045,797
Utilities-Sewer Fund	5,209,500
Utilities-Electric Fund	21,894,427
Utilities-Gas Fund	16,960,300
Utilities-Stormwater Fund	<u>798,000</u>
Total	\$75,160,418
Less Interfund Transfers	<u>3,312,000</u>
Total FY 2017-18 Budget	<u>\$71,848,418</u>

Sec. 24) There is hereby levied a tax at the rate of forty-nine and seventy two one hundredths cents (\$0.4972) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2017 for the purpose of raising the revenue listed as property taxes in the General Fund in Section 2 of this ordinance. This rate is based on an estimated total valuation of property for the purposes of taxation of \$1,739,863,000 and an estimated collection rate of 98.01%. The estimated rate of collection is based on the actual rate of collection for fiscal year 2016-17.

- Sec. 25) There is hereby further levied an additional tax at the rate of twenty-five cents (\$0.25) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2017 within the boundaries of the Uptown Shelby Municipal Service District for the purpose of raising the revenue listed as uptown district tax in the Economic Development Fund in Section 8 of this ordinance. This rate is based on an estimated total valuation of property for the purposes of taxation of \$44,043,000 and an estimated collection rate of 98.36%. The estimated rate of collection is based on the actual rate of collection for fiscal year 2016-17.
- Sec. 26) Copies of the Budget Ordinance shall be furnished to the City Manager (Budget Officer) and Finance Officer to be kept on file by them for their direction in the collection and disbursement of funds. Said officials are hereby authorized to receive and expend funds as herein set forth in accordance with the Shelby City Code and the General Statutes of the State of North Carolina.
- Sec. 27) The following authorizations and restrictions shall apply to the adoption and enactment of this budget:
- A. The City Manager shall be authorized to reallocate departmental appropriations among the various objects of expenditure as he believes necessary.
 - B. The City Manager shall be authorized to effect interdepartmental transfers in the same fund not to exceed ten percent (10%) of the appropriated monies for the department whose allocation is reduced.
 - C. The City Manager shall be authorized to effect transfers between capital projects that are budgeted in the same capital project fund.
 - D. The City Manager shall be authorized to transfer any remaining balances from any Capital Project upon its completion to the corresponding reserve fund. Interfund transfers from operating funds shall be accomplished by City Council authorization only .
 - E. The budget adopted herein may be amended to reflect encumbrance balances for expenditures properly committed but unpaid at the end of the prior fiscal year, and increasing fund balances appropriated by a similar amount.

Adopted and approved this the 5th day of June 2017.



O. Stanhope Anthony III
Mayor

ATTEST:



Bernadette A. Parduski, NC-CMC, IIMC-MMC
City Clerk

APPROVED AS TO FORM:



Robert W. Yelton
City Attorney

