

ORDINANCE NO. 32-2015

CITY OF SHELBY  
FISCAL YEAR (FY) 2015-2016 BUDGET ORDINANCE

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHELBY, NORTH CAROLINA:

Sec. 1) The following amounts are hereby appropriated in the General Fund for the operation of City Government and its activities for the fiscal year beginning July 1, 2015 and ending June 30, 2016 in accordance with the chart of accounts heretofore established for this City:

Governing Board	\$68,945
Administration	224,236
Finance	342,967
Purchasing	36,710
Legal	12,200
Human Resources	197,813
Customer Service	16,629
Information Systems	129,482
Meter Services	25,742
Garage	417,430
City Hall	60,160
Police	6,432,215
Fire	3,615,700
Building Inspections	300,865
Streets	1,122,435
Airport	504,305
Sanitation	1,722,615
Recycling	245,400
GIS	29,064
Planning Services	467,150
Special Appropriations	1,705,350
Parks & Recreation	1,274,280
Maintenance Grounds & Cemetery	<u>1,114,900</u>
Total	<u>\$20,066,593</u>

Sec. 2 It is estimated that the following revenues will be available to the General Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

Property Taxes	\$ 8,055,000
Local Option Sales Tax	3,100,000
Other Taxes	31,000
Unrestricted Intergovernmental Revenues	2,064,000
Restricted Intergovernmental Revenues	38,700
Permits and Fees	263,700
Sales & Services	2,231,350
Investment Revenues	50,000
Other Financing Sources	826,190
Fund Balance	471,653
Transfers	<u>2,935,000</u>
Total	<u>\$20,066,593</u>

Sec. 3) The following amounts are hereby appropriated in the Powell Bill Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

Construction	\$ 313,600
Street Maintenance	260,450
Debt Service	<u>97,700</u>
Total	<u>\$ 671,750</u>

Sec. 4) It is estimated that the following revenues will be available to the Powell Bill Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

Powell Bill	\$ 611,150
Interest Income	10,000
Other Financing Sources	50,600
Fund Balance	<u>0</u>
Total	<u>\$ 671,750</u>

Sec. 5 The following amounts are hereby appropriated in the Emergency Telephone System Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

Emergency Telephone System	100,373
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Total	<u>\$ 100,373</u>
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Sec. 6) It is estimated that the following revenues will be available to the Emergency Telephone System Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

911 Revenues	100,373
Fund Balance Appropriated	<u>0</u>

Total	<u>\$ 100,373</u>
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Sec. 7) The following amounts are hereby appropriated in the Economic Development Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

Services	<u>\$ 619,500</u>
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Total	<u>\$ 619,500</u>
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Sec. 8) It is estimated that the following revenues will be available to the Economic Development Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

MSD Property Taxes	\$ 109,700
Local Occupancy Tax	130,000
Investment Revenues	1,000
Other Income	1,800
Transfers	377,000
Fund Balance Appropriated	<u>0</u>

Total	<u>\$ 619,500</u>
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Sec. 9) The following amounts are hereby appropriated in the Housing Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

Conventional	<u>\$ 1,097,633</u>
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Total	<u>\$ 1,097,633</u>
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Sec. 10) It is estimated that the following revenues will be available to the Housing Fund for the fiscal year beginning July 1; 2015 and ending June 30, 2016:

Subsidies	\$ 490,645
Rent Income	588,100
Investment Revenues	1,000
Other Income	3,500
Fund Balance	<u>14,418</u>
Total	<u>\$ 1,097,663</u>

Sec. 11) The following amounts are hereby appropriated in the Cemetery Perpetual fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

Fund Balance Increase	30,000
Total	<u>\$ 30,000</u>

Sec. 12) It is estimated that the following revenues will be available to the Cemetery Perpetual Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

Cemetery Fees	30,000
Total	<u>\$ 30,000</u>

Sec. 13) The following amounts are hereby appropriated in the Water Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

Administration	\$ 1,926,473
Line Operation	1,128,685
Plant	<u>1,727,742</u>
Total	<u>\$ 4,782,900</u>

Sec. 14) It is estimated that the following revenues will be available to the Water Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

Fees	\$ 4,614,900
Proceeds From Financing	75,000
Fund Balance	0
Other Income	<u>93,000</u>
Total	<u>\$ 4,782,900</u>

Sec. 15) The following amounts are hereby appropriated in the Sewer Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

Administration	\$ 2,484,169
Line Operation	1,401,390
Plants	<u>1,853,250</u>
Total	<u>\$5,738,809</u>

Sec. 16) It is estimated that the following revenues will be available to the Sewer Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

Fees	\$ 5,460,000
Other Income	68,000
Proceeds From Financing	55,000
Fund Balance	<u>155,809</u>
Total	<u>\$ 5,738,809</u>

Sec. 17) The following amounts are hereby appropriated in the Electric Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

Administration	\$ 2,067,883
Purchase/Generation	18,350,000
Line Operation	<u>2,089,020</u>
Total	<u>\$22,506,903</u>

Sec. 18) It is estimated that the following revenues will be available to the Electric Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

Fees	\$22,237,350
Proceeds From Financing	200,000
Other Income	30,000
Fund Balance	<u>39,553</u>
Total	<u>\$22,506,903</u>

Sec. 19) The following amounts are hereby appropriated in the Gas Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

Administration	\$ 5,198,990
Gas Purchases	9,300,000
Line Operation	<u>1,954,335</u>
Total	<u>\$16,453,325</u>

Sec. 20) It is estimated that the following revenues will be available to the Gas Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

Fees	\$16,237,500
Other Income	29,500
Proceeds From Financing	72,000
Fund Balance	<u>114,325</u>
Total	<u>\$16,453,325</u>

Sec. 21) The following amounts are hereby appropriated in the Stormwater Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

Administration	811,000
Total	<u>\$ 811,000</u>

Sec. 22) It is estimated that the following revenues will be available to the Stormwater Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

Fees	\$ 756,000
Proceeds From Financing	<u>55,000</u>
Total	<u>\$ 811,000</u>

Sec. 23) That the revenues and expenditures set forth in Section 1 through Section 20 of this ordinance are hereby summarized as follows:

General Fund	\$20,066,593
Powell Bill Fund	671,750
Emergency Telephone System	100,373
Economic Development Fund	619,500
Housing Fund	1,097,663
Cemetery Perpetual Fund	30,000
Utilities-Water Fund	4,782,900
Utilities-Sewer Fund	5,738,809
Utilities-Electric Fund	22,506,903
Utilities-Gas Fund	16,453,325
Utilities-Stormwater Fund	<u>811,000</u>
Total	\$72,878,816
Less Interfund Transfers	<u>3,265,000</u>
Total FY 2015-16 Budget	<u>\$69,613,816</u>

Sec. 24) There is hereby levied a tax at the rate of forty-three and one half cents (\$0.435) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2015 for the purpose of raising the revenue listed as property taxes in the General Fund in Section 2 of this ordinance. This rate is based on an estimated total valuation of property for the purposes of taxation of \$1,839,849,000 and an estimated collection rate of 97%. The estimated rate of collection is based on the actual rate of collection for fiscal year 2014-15.

Sec. 25) There is hereby further levied an additional tax at the rate of twenty-two cents (\$0.22) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2015 within the boundaries of the Uptown Shelby Municipal Service District for the purpose of raising the revenue listed as uptown district tax in the Economic Development Fund in Section 8 of this ordinance. This rate is based on an estimated total valuation of property for the purposes of taxation of \$49,796,000

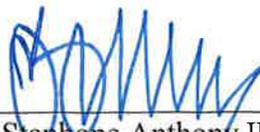
and an estimated collection rate of 97.5%. The estimated rate of collection is based on the actual rate of collection for fiscal year 2014-15.

Sec. 26) Copies of the Budget Ordinance shall be furnished to the City Manager (Budget Officer) and Finance Officer to be kept on file by them for their direction in the collection and disbursement of funds. Said officials are hereby authorized to receive and expend funds as herein set forth in accordance with the Shelby City Code and the General Statutes of the State of North Carolina.

Sec. 27) The following authorizations and restrictions shall apply to the adoption and enactment of this budget:

- A. The City Manager shall be authorized to reallocate departmental appropriations among the various objects of expenditure as he believes necessary.
- B. The City Manager shall be authorized to effect interdepartmental transfers in the same fund not to exceed ten percent (10%) of the appropriated monies for the department whose allocation is reduced.
- C. The City Manager shall be authorized to effect transfers between capital projects that are budgeted in the same capital project fund.
- D. The City Manager shall be authorized to transfer any remaining balances from any Capital Project upon its completion to the corresponding reserve fund. Interfund transfers from operating funds shall be accomplished by City Council authorization only.
- E. The budget adopted herein may be amended to reflect encumbrance balances for expenditures properly committed but unpaid at the end of the prior fiscal year, and increasing fund balances appropriated by a similar amount.

Adopted and approved this the 1st day of June 2015.



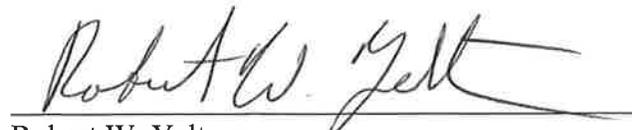
O. Stanhope Anthony III  
Mayor

ATTEST:



Bernadette A. Parduski, NC-CMC, IIMC-MMC  
City Clerk

APPROVED AS TO FORM:



Robert W. Yelton  
City Attorney

